Memorandum of Understanding
between
National Research Foundation of the Republic of Korea
and
The German Research Foundation (DFG), Germany

Established between the following partners:

- National Research Foundation of Korea (hereinafter referred to as “NRF”), located at 201 Gajeongro, Yuseong-Gu, Daejeon, Republic of Korea

- The German Research Foundation (hereinafter referred to as “DFG”) located at Kennedyallee 40, Bonn, Germany

referred to hereinafter jointly as “the Parties” and singularly as “Party”.

1. The purpose of this Memorandum of Understanding (MoU) is to enhance the cooperative relationships between the Parties. The principal object of the cooperation between the Parties is to provide additional opportunities to exchange ideas, information, skills and researchers, and to support cooperative activities in the field of research between the two countries.

2. The type of cooperative activities include:
   - Joint research (which includes joint seminars, conferences, workshops, and information and individual exchanges)
   - Other kind of cooperative activities as may be mutually agreed upon
   - Joint Funding of International Research Training Groups (IRTGs)

3. The areas of cooperative activities will cover the entire spectrum of science, engineering, social sciences and humanities. If the Parties agree to implement one of the above-mentioned activities, the Parties shall follow the general guidelines set out at Annex of this MoU.

4. To implement the cooperative activities indicated in the Annexes, NRF and DFG shall organize a Working Group which is comprised of program coordinators of each Party. This working group will hold a meeting normally at least every three years.
I. **Joint Funding Scheme**

1. The details of the joint funding scheme of every cooperative activity between the two Parties shall follow the general guidelines set out in the Annexes below.

2. Subject to the availability of appropriate funds, each Party shall normally bear the costs of its own participation in cooperative activities.

II. **Miscellaneous**

1. Each Party covers its own administration costs regarding its contribution to the call, unless otherwise jointly decided.

2. In participating in this MoU, each Party shall abide by the applicable laws and regulations of their respective countries.

3. This MoU is drawn up in English and all documents, notices and meetings pertaining to this MoU shall be in English.

4. The Parties shall maintain the highest ethical and legal standards in funding research under this MoU.

5. In respect of any discovery or invention derived from cooperative activities under this MoU, the collaborating researchers and their institutions will consult and decide on the ownership of any intellectual property or the terms of its commercial exploitation.

6. Every collaborating researcher shall hold confidential and shall not disclose to any third Party confidential information received from his/her partner to the research without the latter’s written consent.

7. This MoU is based on equality, reciprocity and mutual benefit.
III. **Term of this Memorandum of Understanding**

1. For each Party, the MoU will come into force on the date of signature by the Party’s authorized representative and will remain in force for a period of three years.

2. This MoU may be amended or modified by mutual written agreement of the Parties or their substitutes and shall be renewed for further three years unless one Party gives written notice to the other at least six months prior to the termination of the MoU. The termination of this MoU shall not affect projects, programmes or activities that have already been approved or are in progress under the terms of this MoU.

3. This MoU is a mutual statement of intent between the Parties, who agree to make every reasonable effort to fulfil the intentions expressed herein.

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27 May 2013

On behalf of the German Research Foundation

[Signature]

Professor Dr. Peter Strohschneider

President

27 May 2013

On behalf of National Research Foundation of Korea

[Signature]

Professor Dr. Seung Jong LEE

President